



Under the Patronage of Her Royal Highness Princess Margriet of the Netherlands and Professor Pieter van Vollenhoven

annual review for 2012



mission

Building on the enduring heritage and values shared between the peoples of the Netherlands and the United States, the Netherland-America Foundation seeks to further strengthen the bonds between our two countries through exchange in the arts, sciences, education, business and public affairs.

Founded in 1921, the Foundation provides financial support in the following areas:

NAF-FULBRIGHT FELLOWSHIPS

Awarded to Dutch and American students pursuing graduate level studies at universities in each other's countries.

SCHOLARSHIPS

Awarded to Dutch students for academic study and internships in Washington, D.C.

STUDY LOANS

Awarded to Dutch students completing their education at recognized institutions of higher learning in the United States and, on similar terms, to American students studying in the Netherlands. Loans are interest-free for three years.

EDUCATION GRANTS

Awarded to U.S. or Dutch non-profit institutions with academic exchange programs at the undergraduate or graduate levels, for lecture series and other innovative programs that support the NAF's mission.

BUSINESS EXCHANGE

Supporting the exchange of viewpoints, expertise and ideas amongst members of the business community at NAF meetings and lectures.

CULTURAL GRANTS

Supporting exchanges between the United States and the Netherlands, for all areas of the arts. Both emerging artists as well as established organizations are eligible.

DUTCH HERITAGE IN THE UNITED STATES

Contributions to the restoration of historic buildings and monuments and to historic research, keeping the long and enduring ties between our two countries vital and current.

A MESSAGE FROM THE CHAIR

Dear Member.

As your new Chairman, it is my pleasure to present, on behalf of the Board of Directors of the Netherland-America Foundation (NAF) and its Executive Committee, our Annual Review of activities, financial results and membership in 2012.

2012 was a very busy year for the NAF. Here is a quick overview of some of our activities:

- · Over 70 business, cultural and social networking events organized through our chapters.
- 27 exhibitions and other events supported by \$169,000 in cultural grants.
- A three-city Princess Christina Concours concert tour organized by our Southern California Chapter.
- 16 NAF-Fulbright Fellowships for post-graduate studies in the Netherlands or the U.S. for a total of \$329,000.
- 16 interest-free loans for an aggregate amount of \$230,000 for Dutch and American students to pursue advanced studies.
- Three education grants for exchange between the U.S. and the Netherlands, for a total
 of \$10,000.
- Four scholarships for Dutch students to attend institutes at Georgetown University, followed by internships on Capitol Hill, funded by the annual NAF Gala Awards Dinner in Washington, D.C., for a total of \$33,000.

These programs would not have been possible without the fundraising events organized by our tireless volunteers. Boston's New Year's Celebration opened the season in January, raising funds for our education and cultural programs. In May, the NAF Gala Awards Dinner in Washington, D.C. raised funds for a new scholarship program for Dutch students at Georgetown University and internships on Capitol Hill. Southern California held its annual Dutch American Heritage Day Gala in Los Angeles in November, supporting Dutch researchers at the University of Southern California (USC) Norris Comprehensive Cancer Center, as well as USC's program of Dutch Studies. The Peter Stuyvesant Ball in New York, our biggest fundraiser, was moved at the last moment to the Grand Hyatt New York as its planned location at Pier 60 on the Hudson had been damaged by Tropical Storm Sandy. I thank our Ball Sponsor, JFK International Air Terminal LLC (JFKIAT), and Alain Maca, its President and our Ball Chairman, for his unwavering support of the Ball. The storm resulted in the closure of our office for several weeks and cancellation of the 2012 ING New York City Marathon, an important fundraiser for the NAF. Despite the cancellation, over 200 donors to Team NAF/KIKA kept their pledges to support research in childhood cancer intact, resulting in the highest level of donations to our team in four years.

While the uncertain economy adversely affected the proceeds of our fundraising events, corporate donations and individual memberships, our investment accounts performed well in the past year. While we are delighted with the positive investment results, the NAF needs to seek a broader base of support and to diversify its income streams. For example, in 2012 we launched an **Annual Fund** drive for the first time, which drew a gratifying response. We also laid the foundations for the **NAF Heritage Society**, our planned giving program. Where appropriate, we are developing "self-funded" programs, prime examples of which are **NAF-Biz networking events**, for which participants pay a nominal fee to cover costs.

I thank all of you, our major donors, and this year, especially, JFKIAT, our NAF members, committee and chapter chairs and volunteers, our supporters, friends and staff for your support of the NAF. We could not do it without you!

Jan J.H. Joosten Shair

chapters

The NAF chapters in Boston, Chicago, New York, Northern California, Southern California, Washington, D.C. and West Michigan continue to grow, offering over 70 distinct programs and events in 2012.

REPORT ON THE CHAPTERS

NAF Boston offered its traditional holiday party at UpStairs on the Square in Cambridge on January 27 attracting over sixty guests, including two NAF-Fulbright fellows who spoke about their Fulbright experiences. Under the direction of Chair Jos Scheffelaar, the chapter hosted or participated in over 30 other events, including a concert with Dutch icon Han Bennink at MIT on February 1, the International Business Forum Networking Evening on February 8, a lecture by the former director of the Rijksmuseum, Professor Henk van Os, at the Peabody Essex Museum, on May 1, the European Food Festival on May 10, a Family Picnic on August 26, a Marine Science Excursion to Woods Hole on September 12 and the Global Cleantech Meetup on October 15. The annual Queen's Day celebration on April 29 was again hosted by Honorary Consul and NAF Director, Hans Gieskes, at the Dedham Golf & Polo Club. The year ended on a high note, with the annual Sinterklaas event on December 2.

Chaired by Jacob Willemsen, NAF-Biz New York presented a series of seven networking events including a cocktail reception at the Dutch boutique SuitSupply on February 21, Jozias van Aartsen, Mayor of the Hague and former Minister of Foreign Affairs of the Netherlands, on the relationship between international law and business, on March 28, APPlying the Future Tomorrow, celebrating 400 years of Dutch and Turkish diplomatic and trade relations, on June 13, His Excellency The Minister of Finance of the Netherlands, Jan Kees de Jager, on June 18, Peter de Keyzer, Chief Economist at BNP Paribas Fortis, on October 2, Hiring the Right U.S. Employees, sponsored by ABN Amro, on October 9 and a welcome lunch with His Excellency Rudolf Bekink on November 16, NAF-Biz New York frequently collaborates with the Consulate General of the Netherlands in New York and the Netherland Club of New York in the presentation of events.

NAF Southern California, chaired by Guido Keijzers, supported the Johannes van Tilburg Lecture in Dutch Studies, on February 23 at the UCLA Faculty Center. The chapter presented the Holland Hollywood Connection on April 16. The Netherlands Ambassador to the U.S. Her Excellency Renée Jones-Bos was in attendance. Former Southern California Chair Dick van Hoepen organized the eighth annual Princess Christina Concours concert tour, with a performance at the First Presbyterian Church in Santa Monica on April 26. The laureates also performed in

San Francisco and Vancouver. Southern California's Dutch American Heritage Day Gala took place on November 17, honoring Peter Laanen, Entrepreneur and International Trade Director of the Netherland Business Support Office in San Francisco since October 2007.

Headed by Pauline Schrooyen, NAF Northern California presented monthly borrels, hosted by the Consulate of the Netherlands in San Francisco. Special presentations included a film by Cindy Kerseborn on Edgar Cairo, Surinamese writer and poet on February 2, an artist talk by photographer Rineke Dijkstra at the San Francisco Museum of Modern Art, on February 16, a lecture and opening reception for Mirroring the Saints: The Jesuit Wierix Collection from the Krijtberg, Amsterdam, at the University of San Francisco, on March 18, the *Princess* Christina Concours Concert on April 28 at Park Chalet. Golden Gate Park, viewing of the Samsjuddin Trilogy by Leonard and Hetty Retel-Helmrich on April 5, July 5 and October 4, a meet and greet with Eelco Keij on Dutch nationality legislation on August 30, and a presentation by Els van der Helm, NAF Fulbright Alumna, on sleep deprivation on November 1.

The 17th Annual NAF Awards Dinner on May 6, chaired by William Tucker, Esq. honored three individuals for their contributions to furthering business and cultural relations between the Netherlands and the U.S. (see full story, page 14). NAF Washington, D.C., under the direction of Naboth van den Broek, conducted over eight business and social events, many in partnership with the Netherlands Embassy, including a Winter Networking Borrel on March 14, a Spring Networking Borrel on April 18, a talk with former Prime Minister Jan Peter Balkenende on May 10, a debate between two leading members of Parliament, Han ten Broeke and Frans Timmermans on July 9, and a meet and greet for Eelco Keij on August 28.

I thank all of you, our chapter volunteers, including those participating in our chapters in Chicago and Western Michigan, for your enthusiasm and commitment over the year!

Angela Molenaar executive director

education

REPORT FROM THE EDUCATION COMMITTEE

The Education Committee continues to support students through fellowships and study loans. Together with the Fulbright Center in Amsterdam, the Committee selected 16 students to receive NAF-Fulbright Fellowships. Eight Americans were supported to pursue further study, research or training at universities in the Netherlands; eight Dutch students were supported for the same at universities in the United States.

The Committee also supported an additional 16 students through the NAF Study Loan programs. The demand for these three-year, interest-free study loans has risen dramatically in recent years, with the review process becoming increasingly competitive. The Maarten van Hengel Memorial Fund, Pigott Family Education Fund, and Samuel Freeman Charitable Trust Fund together have provided great relief for students pursuing advanced academic work in the U.S. and the Netherlands, and who otherwise could not afford to do so. We continue to seek additional major donors to the study loan program, enabling greater numbers of deserving students to participate in cross-Atlantic exchange.

NAF Director and Education Committee member Bas NieuweWeme again teamed up with runners in the 2012 ING New York City Marathon and raised funds for a special research fellowship in childhood cancer, in collaboration with the Dutch Foundation for Children, Kankervrij (KIKA). Despite the marathon being canceled in the aftermath of Tropical Storm Sandy, fifteen Team NAF/KIKA members were able to convince donors to leave in place every single one of the over \$25,000 raised for this special cause! Based on its success over the previous four seasons, Team NAF/KIKA will again take to the road in 2013.

In institutional grants, the NAF provided support to the American Friends of the Attingham Trust, enabling Dutch curator Steven Coene to participate in the New York and Hudson River Valley Study Program, from June 7-16, 2012. The Education Committee also supported American students in Hofstra University's Graduate Student Financial Management Exchange Program with Erasmus University in August, 2012, and The Sapling Project of the Anne Frank Center in New York. The project will distribute offshoots from the (now collapsed) horse chestnut tree behind Amsterdam's Anne Frank Museum, and distribute them to education institutions across the U.S. throughout 2013, helping to create awareness of intolerance in all forms and to advocate for a world based on mutual respect.

A new Scholarship Program, initiated by Board and Executive Committee member William Tucker, was made possible in 2012 with funds raised in connection with the Netherland-America Foundation Gala Awards Dinner. Scholarships were awarded to four Dutch students to attend summer institutes sponsored by The Fund for American Studies in Washington, D.C. The program consisted of academic study at Georgetown University and internships on Capitol Hill.

The U.S.-based Alumni Committee, under the leadership of alumna Renée Joosten, organized the annual NAF Connection event, bringing together over sixty current and past Fulbright Fellows, NAF Directors, members and friends for an evening of presentations in New York City on March 16, 2012. The event was held at the Mertz Gilmore Foundation in the East Village, The New York committee organized a series of other events including a well-attended New Year's borrel at the Ace Hotel in the Garment District in January, and a potluck picnic in Central Park to welcome the new Dutch NAF-Fulbright fellows in September. The Netherlands-based Alumni Committee, chaired by alumna Margje Lafourcade-Haverkamp, conducted a series of networking and social events, including a parallel NAF Connection event in March in Amsterdam.

I thank the members of the Education Committee, Jan Joosten, Cornelis de Kluyver, Bas NieuweWeme and Nicolaas J. van Vliet for their commitment to their roles in selecting the most promising candidates—both Dutch and American—to receive NAF Fellowships and Study Loans. I am especially grateful to Professor Margaret Jacob, an important member of this committee, standing down in 2012, for her work of over six years.

On behalf of the Committee, I gratefully acknowledge the support from the income of the Peter Stuyvesant Ball, the Samuel Freeman Charitable Trust, the family of Maarten van Hengel, the family of Mark Pigott, and the many fellowship donors, as well as the donors who supported our alumni events.

John M. Palms committee chair

16 students received the prestigious NAF-Fulbright Fellowship, 16 received Study Loans, four were awarded NAF Scholarships and three Education Grants were awarded in 2012.

Fellowships for study in the Netherlands for the 2012-2013 academic year, raised in conjunction with the 2011 Peter Stuyvesant Ball from specific donors or provided by the NAF from general funds, were awarded to:

Caroline Arena

International and Global History VAN HENGEL FAMILY FUND FELLOWSHIP

Paco Cantu

Creative Writing University of Amsterdam HEINEKEN FELLOWSHIP

Victor DiNoia

Finance
Duisenberg school of finance
DUISENBERG SCHOOL OF
FINANCE FELLOWSHIP

Karina Goulordova

Conflict Studies and Human Rights University of Utrecht ING GROUP FELLOWSHIP

Heather Hughes

Art History
Museum Boijmans
van Beuningen
NIJKERK HOLDING
FELLOWSHIP

Nora Lindvall

Political Science University of Amsterdam RABOBANK INTERNATIONAL FELLOWSHIP

Alexander G. Liu

Engineering Radboud University Nijmegen PHILIPS FELLOWSHIP

Megan Wengrove

Engineering, Flood Risk Assessment Delft University of Technology AEGON FELLOWSHIP Fellowships for study in the United States for the 2012-2013 academic year, funded by the Reuvers Fund, were awarded to:

Daan Archer

Computer Sciences/ Artificial Intelligence Massachusetts Institute of Technology

Mirte Becker

Interaction Design
Parsons The New School
for Design

Gebbiena Bron

Veterinary Medicine University of Wisconsin

Yvonne Fonken

Neuroscience University of California, Berkeley

Michael Frese

Law and Economics University of Chicago

Stefan Hut

International and Development Economics Yale University

Sadja van der Leeuw

Philosophy New York University

Maarten Vleeschhouwer

International Economics Johns Hopkins University



The NAF Connection New York (March 16, 2013):
From left, back: fellows Stephan Hut and Daan Archer; alumnus Andy Bender; fellows Yvonne Fonken, Gebbiena Bron, Mirte Becker and Maarten Vleeschouwer; front: Alumni Committee members Eulani Labay, Erwin Maas and Bart-Jan Polman photo credit: Leigh Beckett





I have better insight on the role of American domestic politics and, moreover, how this determines the position of the United States in world issues.

Katja Meijaard,

participant in the 2012 NAF Scholarship Program in Washington, D.C.

Interest-free study loans were issued for the 2012-2013 academic year to:

MAARTEN VAN HENGEL MEMORIAL FUND LOANS

Evgeni Aizenberg

Systems and Control Delft University of Technology

Felipe Andres Aldana

Architecture
Delft University of
Technology

Rachel Jean-Boeger Howell

Engineering & Policy Analysis Delft University of Technology

SAMUEL FREEMAN CHARITABLE TRUST LOANS

John Faria

Integrated Product Design Delft University of Technology

Alexandra Beth Hensens

Public Affairs: International Development Studies Cornell University

PIGOTT FAMILY EDUCATION FUND LOANS

Michael Frese

Law and Economics University of Chicago

Stefan Hut

Economics Yale University

Nora Lindvall

Conflict Resolution and Governance University of Amsterdam

Abdelkhalek Zirar

Law

University of Pennsylvania

NAF STUDY LOANS

Andrea Klein Bergman

Public Policy Maastricht University

Renee Blaauw

MBA Temple University

Susan Y Kim

Sociology of Culture, Media and the Arts Erasmus University Rotterdam

John Andrew Mier

Media Studies University of Amsterdam

Christina Schiavoni

Development Studies International Institute of Social Studies Rotterdam

Lieke van Heumen

Disabilities Studies University of Illinois at Chicago

Saskia Westernberg

Latin American Studies Georgetown University Scholarships for study at one of five summer institutes at Georgetown University, with internships on Capitol Hill were awarded to:

NAF SCHOLARSHIP IN WASHINGTON, D.C.

Pelle Lackamp

International Relations
Institute on Economics and
International Affairs

Katja Meijaard

Social Sciences
Engalitcheff Institute on
Comparative Political and
Economic Systems

Max Smeets

International Relations Institute on Business and Government Affairs

Remco Zwetsloot

Political Science Institute on Political Journalism

Education Grants for the 2012-2013 academic year were issued to:

American Friends of Attingham Trust

New York, NY

To enable Dutch curator Steven Coene to participate in the Attingham Trust's New York and Hudson River Valley Study Program, from June 7-16, 2012. The Hudson River Valley and New York have been the crossroads of culture since the 17th century. The extraordinarily rich fine and decorative arts, architecture and gardens of this area were the organizing elements of this first Attingham Trust Program in the United States.

The Anne Frank Center

New York, NY

To support the national speaker series as part of "Confronting Intolerance Today: Lessons from Anne Frank". In 2013, the Center will oversee the planting of 11 saplings from the horse chestnut tree that stood behind the Secret Annex. Just as the historic tree gave inspiration to Anne Frank, the planting of its saplings around the U.S. can give rise to new discussions about issues of intolerance today in the U.S. and the Netherlands.

Hofstra University

Hempstead, NY

To support the Hofstra University/Erasmus University Graduate Student Financial Management Exchange Program. Funds were used to defray program-related costs for scholars in the 2012 Summer Program

culture

Each dollar granted to culture exposes hundreds, if not thousands, of consumers to the work. We think this is an excellent return on our investment.

REPORT FROM THE CULTURAL COMMITTEE

The Cultural Committee funded a broad range of conferences, exhibitions, performances, research and residencies, promoting a high level of artistic and intellectual exchange between the United States and the Netherlands. As always, the Committee sought to fund a cross section of projects, both in traditional and contemporary forms, and representing the NAF's chapters in the Northeast, Midwest and Western United States, as well as in the Netherlands.

The Committee was pleased to fund a number of important exhibitions in 2012. Becoming Van Gogh was organized by the Denver Art Museum and on view from October 2012 through January 2013. Drawing artworks from international, national, public and private collections, this exhibition was critically acclaimed and drew over 245.000 visitors to the Museum, Rembrandt's World: Dutch Drawings from the Clement C. Moore Collection was supported at the Teylers Museum in Haarlem, where it was opened by Her Royal Highness Princess Margriet of the Netherlands, the NAF's Patron, on February 5, 2013. The NAF had earlier supported this exhibition at the Morgan Library in New York. In Manchester, New Hampshire, the Currier Museum presented *Printmaking* in the Age of Rembrandt, supported by the NAF and featuring groundbreaking (at the time) prints from 16th and 17th centuries. Over 12,000 visitors flocked to the exhibition which ran from September 29, 2012 through January 6, 2013. The Committee made a major commitment to support the traveling exhibition of Dutch paintings from the Royal Picture Gallery Mauritshuis to the Fine Arts Museums of San Francisco (January 26 to June 2, 2013), the High Museum of Art in Atlanta (June 22 to September 29, 2013), and the Frick Collection in New York (October 22, 2013 to January 21, 2014). The well-known painting, Girl with a Pearl Earring, by Johannes Vermeer, serves as the centerpiece for these exhibitions. Christopher Atkins curated Reforming the Image in the Dutch Golden Age at the Godwin-Ternbach Museum of Queens College in Flushing, New York, where it opened to an astounding turnout. The exhibition was on view from February 4 to March 23, 2013. This collection, drawn entirely from the Godwin Ternbach Museum, has not been on view or available to the public in many years.

Grants were awarded for eleven different music initiatives including a performance by Dutch drummer Han Bennink and fellow Dutchman, Jorrit Dijkstra, at MIT in Cambridge on February 1, 2012 (enjoyed by NAF Boston members), the participation of the Chicago Brass Band in the *World Music Contest* in Kerkrade, Netherlands, scheduled for July 2013, and a week-long residency for American Steven R. Hammer at STEIM (Studio for Electronic Instrumental Music) in June 2013. The Committee also provided funding for two complementary, one-month exchange programs between composers and performance venues in New York City and the Netherlands. The program offered unique opportunities for composers from each country to get an introduction to and foothold in performance venues in the other.

The Committee funded many other interesting conferences, dance performances, musical events, theater and films outlined in this review. Again this year, the Committee received many more interesting and qualified applications that it could fund. Individual artists and arts organizations alike are tremendously grateful for even small grants to assist in realizing or presenting work. In the face of diminishing support for culture from the public sector in both countries, we are more determined than ever to raise private funds to encourage cultural exchange between the U.S. and the Netherlands. Each dollar raised is spent wisely, with NAF chapter cities organizing events around NAF-sponsored cultural events in their areas. Each dollar granted to culture exposes hundreds, if not thousands, of consumers of the work. We think this is an excellent return on our investment.

Theodore Prudon committee chair

From among the many high quality applications received, the Cultural Committee of the Netherland-America Foundation awarded grants in 2012 to the following projects, persons and institutions.

CONFERENCES, LECTURES & WORKSHOPS

The Anne Frank Center

New York, New York

To support the national speaker series as part of "Confronting Intolerance Today: Lessons from Anne Frank". In 2013, the Center will oversee the planting of 11 saplings from the horse chestnut tree that stood behind the Secret Annex. Just as the historic tree gave inspiration to Anne Frank, the planting of its saplings around the U.S. can give rise to new discussions about issues of intolerance today in the U.S. and the Netherlands.

New York Foundation for the Arts (NYFA)

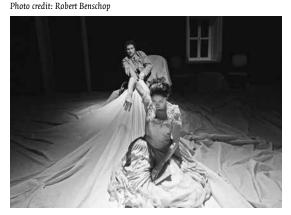
New York, New York

To support two complementary, one-month exchange programs between composers and performance venues in New York City and the Netherlands. In the first exchange (September-October 2012), four Netherlands-based composers traveled to New York City to work with New York ensembles. For the second exchange, three American composers who received NYFA fellowships in music/composition and a faculty musician from the New York University Jazz Studies Department traveled to and worked with select ensembles in the Netherlands.

West Virginia University Morgantown, West Virginia

To support travel expenses for Florian Cramer to lecture at the "Electronic Literature Organization 2012 Conference", held June 20 - 23, 2012 in Morgantown, West Virginia, home of West Virginia University.

Last Touch First, curated by Jiri Kylian and Michael Schumaker for the Holland Dance Festival





Rob Voerman, Building a New Millennium, 2012. Photo courtesy of the Art, Design & Architecture Museum, University of California, Santa Barbara

DANCE

De Dutch Don't Dance Division (DDDD)

The Hague, Netherlands

To support the exchange of young dance talents between New York and The Hague for the project *The Nutcracker in the Lucent Dance Theatre*. De DDDD worked with two young dancers from the Studio Company of ABT and the Jacqueline Kennedy Onassis School. There were six performances from December 26 - 29, 2012.

Joyce Theater

New York, New York

To support the New York premiere of *Last Touch First*, a special production of the Holland Dance Festival at The Joyce Theater, April 10 - 15, 2012, including seven public performances and a series of complementary education exchange activities. Performed by former dancers of the Nederlands Dans Theater, *Last Touch First* was a special production of the Holland Dance Festival choreographed by Jiri Kylian and Michael Schumacher.

EXHIBITIONS

Art, Design & Architecture Museum University of California, Santa Barbara

To support a project with Dutch artist Rob Voerman in the exhibition *The Stumbling Present: Ruins in Contemporary Art*, October 16, 2012 - January 20, 2013. The exhibition featured an international roster of artists whose imagery addressed sociopolitical concerns and the failure of utopian ideals.

CULTURE



Manchester, New Hampshire

To support the exhibition of *Printmaking in the Age of Rembrandt*. The exhibition featured 95 extraordinary (and at the time, groundbreaking) prints from the 16th and 17th centuries by 19 artists, including Rembrandt van Rijn, Hendrick Goltzius, Esaias van de Velde and Jacob van Ruisdael. The exhibition illustrated how Dutch artists contributed to the development of printmaking, mastering the technique and exploring new subject matter in a medium that made fine art appealing and available to the middle class.

Denver Art Museum

Denver, Colorado

To support the exhibition of *Becoming Van Gogh* organized by the Denver Art Museum and on view from October 21, 2012 - January 20, 2013. The exhibition brought more than 70 works by one of the world's most famous artists to Colorado. This project included artworks from international and national, public and private collections including the Courtauld Institute, Guggenheim, National Gallery, North Carolina Museum, Musée d'Orsay, Dordrechts Museum, Gemeentemuseum Den Haag, Groningen Museum, Kröller-Müller Museum and the Van Gogh Museum in Amsterdam.

Fine Arts Museums of San Francisco and the High Museum of Art

To support the exhibition, including an array of education and public programs, of *Girl with a Pearl Earring: Dutch Paintings* from the Mauritshuis.

Exhibition dates:

Fine Arts Museums of San Francisco San Francisco, California On view at the de Young Museum from January 26 - June 2, 2013

High Museum of Art Atlanta, Georgia On view June 22 - September 29, 2013

Godwin-Ternbach Museum of Art Queens College, Flushing, New York

To support the exhibition *Reforming the Image in the Dutch Golden Age* at the Godwin-Ternbach Museum of Queens College in Flushing, New York and the accompanying educational programs. The exhibition was on view from February 4 - March 23, 2013. Organized by Christopher D.M. Atkins, *Reforming the Image* presents the collection of Dutch art owned by the Godwin-Ternbach Museum of Art. This collection of 40 objects includes a drawing attributed to Rembrandt; paintings by Adriaen van Ostade, Salomon van Ruysdale and Philips Wouwerman; and prints by Rembrandt, Ostade, Jan Lievens, Jan Both and Paulus Potter. Many of these important objects have not been on view and available to the public in years, and the collection has never been presented in its entirety.



Rembrandt Harmenszoon van Rijn, Death of the Virgin, 1639. Etching with drypoint. Photo courtesy of the Currier Museum of Art

Teylers Museum

Haarlem, Netherlands

To support the exhibition of *Rembrandt's World: Dutch Drawings from the Clement C. Moore Collection* at Teylers Museum in Haarlem. The collection was on view in Haarlem in the spring of 2013 (February - May).

MUSIC

Chicago Brass Band

Chicago, Illinois

To support the Chicago Brass Band's tour in the Netherlands in 2013. The Chicago Brass Band is an international award-winning 30-piece brass and percussion ensemble, and currently one of the top British-style brass bands in the United States. The Chicago Brass Band was invited to participate in the *World Brass Band Championships* at the World Music Contest in Kerkrade, Netherlands, on July 6th and 7th, 2013. The World Music Contest is internationally recognized as the most significant international festival for music for wind and brass instruments.

Visitors in front of Vincent van Gogh's Undergrowth with Two Figures, 1890, oil on canvas, lent by the Cincinnati Art Museum, Ohio.
Photo courtesy of the Denver Art Museum





Her Royal Highness Princess Margriet of the Netherlands with Teylers Museum Director Marjan Scharloo at the opening of Rembrandt's World on February 5, 2013. Photo courtesy of the Teylers Museum

The Elements Trio U.S./Netherlands

To support the U.S. tour in June 2013. The Elements Trio consists of three artists: Gwyneth Wentink, a harpist, who is based in the Netherlands, George Brooks, saxophone and composer and Kala Ramnath, violinist, both based in the U.S.

Steven R. Hammer

Amsterdam, Netherlands

To support a week-long residency at STEIM (Studio for Electronic Instrumental Music) in Amsterdam, in June 2013. The residency culminates in a collaborative performance event hosted by STEIM, consisting of Steven's own theory and development.

Dana Jessen

Ann Arbor, Michigan

To support performances of the Rushes Ensemble in the Netherlands in November 2012. The new work, *Rushes for seven amplified bassoons*, is a sixty-minute composition based on the shortening and lengthening of rhythmic patterns over time. The Rushes Ensemble is comprised of bassoonists Michael Harley, Jeffrey Lyman, Rachel Elliott, Saxton Rose, Lynn Hileman, Maya Stone and Dana Jessen.

Jorrit Dijkstra/Han Bennink Concert Boston, Massachusetts

To support performance by Dutch drummer Han Bennink, as part of a quintet led by fellow Dutchman Jorrit Dijkstra, and Greek pianist Pandelis Karayorgis, who both live and work in Boston. Added to the group were trombonist Jeb Bishop and bassist Nate McBride, leading figures in the Chicago improvised music scene. The group played original compositions by Dijkstra and Karayorgis, as well as free improvisations.

Jorrit Dijkstra

U.S. and Canada

To support travel cost and accommodation expenses for a tour of "transatlantic" group, The Whammies, in the Northeast U.S. and Canada between January 18 and 26, 2013. Concerts are scheduled to take place in Philadelphia, Baltimore, New York City, Middlebury (VT), Montreal, Portland (ME) and Boston. The Whammies is a sextet of jazz musicians from the Amsterdam, Boston and Chicago creative music scenes, and featuring 70-year old Dutch drummer Han Bennink.

Meander Big Band

U.S.

To support Meander Big Band America tour in April 25 - May 5, 2013 in the Boston, Cambridge and Cape Cod areas.

Meridian Arts

Eindhoven, Netherlands

To support travel costs for a tour of the Netherlands in October 2012, as part of *Meridian Arts Ensemble 25th Anniversary Season*. The Ensemble performed at the Fritz Philips Concert Hall in Eindhoven on October 28 and then traveled to Enschedé to teach at the ArtEZ Conservatory on October 29 and 30, followed by a concert on October 30.

Northeast CD Release Tour, Saturday, January 26, 2013 at The Lily Pad, Cambridge, MA. Photo courtesy of Jorrit Dykstra

Jorrit Dijkstra - alto sax, lyricon; Pandelis Karayorgis - piano; Jeb Bishop - trombone; Mary Oliver - violin, viola; Nate McBride - bass; Han Bennink - drums





Performance of Steen, Papier, Schaar, featuring David Dickinson, Jon Gentry and Ralph Rousseau. Photo courtesy of Geert Snoeier

Beth Morrison Projects

New York, New York

To support the artist fees and production expenses for the American premiere of the Dutch Collective 33 1/3's video opera *Bluebeard (Blauwbaard)*, as part of the inaugural season of PROTOTYPE, a festival of contemporary opera-theatre and music-theatre. Showcasing an exciting new generation of composers and their collaborators, the festival engages local, national and international arts presenters and audiences that share a commitment to new works by contemporary composers. The 33 1/3 Collective consists of three young Dutch artists, Douwe Dijkstra, Jules van Hulst and Coen Huisman, who produce dazzling multimedia environments. The group creates images, atmosphere and theatrical scenes using projections to tell their story.

OMI International Arts Center

Ghent, New York

Support for Harald Austbo, cellist and composer, to attend OMI International Musician Residency Program for two and half a weeks in the summer of 2012.

Trio de Kooning

West Coast Tour

Trio de Kooning is a Netherlands-based string trio comprising three American musicians specializing in contemporary music. This group performed and conducted master classes in educational institutions and contemporary music festivals during a January 2013 West Coast tour at the University of Southern California, Cornish College, Reed College, Other Minds Festival, University of California Santa Cruz, Los Angeles County Museum of Art and RedCat/CalArts Theater.

THEATER

Childsplay

Tempe, Arizona

To support performances of *Steen, Papier, Schaar*, directed by Onny Huisink, at the Tempe Center for the Arts from October 4 - 15, 2012. This collaboration between Childsplay (Arizona) and Speeltheater Holland showcased the unique elements of Dutch theatre for Arizona's school and family audiences, effectively introducing Dutch artists to American audiences. Childsplay worked to promote this production to the Dutch-American community and each performance was partnered with a Teacher Resource Guide featuring the Netherlands and its cultural history.

French Institute/Alliance Française

New York, New York

To support four performances of *Pleinvrees/Agoraphobia* by Lotte van den Berg as a featured artist during Crossing the Line 2012, an annual fall festival of interdisciplinary works and performances created by artists from around the world in New York. The month-long festival took place from September 14 - October 14, 2012, and provided opportunities for New Yorkers to explore the dialogue between artists and participants, examine how artists help re-image the world, and engage in the vital role artists play as critical thinkers and catalyst for social evolution.

The Jewish Museum

New York, New York

To support the Dutch films and filmmakers in the 2013 *New York Jewish Film Festival*. The festival is the preeminent showcase for the world cinema that investigates, records and celebrates the Jewish experience. The 22nd annual festival ran from January 9 - 24, 2013 at the Walter Reade Theater.

De Stilte

International Performing Arts for Youth (IPAY) Philadelphia, Pennsylvania

To support De Stilte performance: Niet te Filmen (Silent Movie) at the annual IPAY festival. International Performing Arts for Youth (IPAY) took place from January 4 - 7, 2013 in Philadelphia. De Stilte performed on January 5, 2013 during showcase for presenters, agents and artists. De Stilte is a professional dance company in the Southern region of the Netherlands, which focuses entirely on developing and producing performances for children.

events BOSTON NEW YEAR'S CELEBRATION

REPORT FROM THE ORGANIZING COMMITTEE

The Boston Chapter held its annual New Year's Celebration on Friday, January 27, 2012 at restaurant UpStairs on the Square, overlooking the beautiful Winthrop Park in Cambridge in the heart of the Harvard Square area. The cocktail-style format of the celebration enabled the more than sixty guests to mingle and meet old friends and new. Two Dutch NAF-Fulbright Fellows, Jacqueline Mulders (Tufts University) and Tara Deelman (Harvard Medical School), made short presentations on their academic work and other experiences in the United States. Central to the evening was the traditional raffle and live auction, this in 2012 conducted by Stan Veuger and raising over \$3,000 for the NAF's cultural and education programs, including the NAF-Fulbright program. The evening was a festive affair, kicking off one of the most active years in the NAF Boston's history!

I wish to thank the members of the New Year's Celebration planning committee, Carla Suijkerbuijk, Gabrielle Brenninkmeyer, Annemarie Swager and Pia Scheffelaar for their time and energy to make the 2012 New Year's Celebration a success. A very special thanks goes out to our many members and friends who supported us throughout the year, in addition to joining us at this event.



Foreground from left: Gabrielle Brenninkmeyer, Steven Seppenwolde, Gerda Maaskant and Douglas Holmes



From left: Adrian van Alphen, Raymond Brunyanszki, Paul Nelissen, Hans Gieskes, Gabrielle Brenninkmeyer, Douglas Holmes, Betty Rots, and Steven Seppenwolde



Honorary Dutch Consul and NAF Director Hans Gieskes



From left: NAF-Fulbright fellows Tara Deelman and Jacqueline Mulders

JOS SCHEFFELAAR

events NAF GALA AWARDS DINNER

Jan Peter Balkenende, Mary Vermeer Andringa and Herbert Pinedo received awards for their contributions to furthering business, political and cultural relations between the Netherlands and the United States.

REPORT FROM THE ORGANIZING COMMITTEE

The annual Netherland-America Foundation Gala Awards Dinner is the premier Dutch-American event in the nation's capital area, celebrating Dutch-American heritage and friendship. By conferring awards named after recent Ambassadors of the United States to the Netherlands, the 17th Awards Dinner on Friday, May 11th honored deserving individuals who have made significant contributions to furthering business, political and cultural relations between the two countries.

The Ambassador J. William Middendorf II Award was presented to Prof. Dr. Jan Peter Balkenende, former Prime Minister of the Netherlands; the Ambassador C. Howard Wilkins, Jr. Award was presented to Mary Vermeer Andringa, President and Chief Executive Officer of Vermeer Corporation, and the Ambassador K. Terry Dombush Award was presented to Prof. Dr. Herbert Pinedo, Professor of Medical Oncology at the Free University of Amsterdam.

The evening's keynote speaker was Prof. Dr. Jan Peter Balkenende. The Dutch Ambassador to the United States, Her Excellency Renée Jones-Bos, served as the Honorary Diplomatic Chair and William Tucker, Esq. served as Chairman of the Dinner. Among the guests present were Ambassador Fay Hartog-Levin—who on behalf of the NAF presented a farewell gift of a silver platter to Ambassador Jones-Bos—Ambassador K. Terry Dornbush, Ambassador J. William Middendorf II, as well as a number of former honorees including Buford Alexander, Pete Hoekstra, Guy Jonckheer, John Padget and Jacob Dekker, John Palms, Bert Twaalfhoven, Arthur Wheelock and Jan Zachariasse. Kurt Dykstra, Mayor of Holland, Michigan, served as Master of Ceremonies.

This elegant and stylish black-tie event took place at the spectacular Washington Golf and Country Club in Arlington, VA, where cocktails were enjoyed on the vast terrace of this Georgian-style club house, offering views across the Potomac River to the Washington skyline. The evening started with the welcoming sounds of strolling violinists and viewing of the silent auction items—a one-of-a-kind experience of lunch for four with Congressman Bill Huizenga in the Members' Dining Rooms, U.S. House of Representatives and a Tour of the Capitol; travel and leisure items offered by BCD Travel, Jan Zachariasse, Kura Hulanda Resort. Amsterdam Manor Resort and

Renaissance Beach Resort (both in Aruba), Starwood Hotels, JetBlue Airways, Regine Laverge-Schade; arts and culture items by Ambassador L. Paul Bremer, Rosabel Goodman-Everard, Ambassador J. William Middendorf II, Alex Pietersen and various collectibles such as Royal Tichelaar Makkum pottery, Silver Daalders and a William Smith & Co. keepsake box. A special thanks to the donors as well as to the winning bidders.

The dinner and awards presentations followed and the evening concluded with informal coffee and cordials on the terrace to the delightful sounds of harp. Gifts for our guests were supplied by Heineken USA, Leo Berbee Bulb Company and Netherland Bulb Company. The following morning, Henriette de Bruin Kops, Ph.D., Researcher in the Department of Northern Baroque Painting at the National Gallery of Art, offered our dinner guests a private tour of the National Gallery's new mini-exhibition of two large group portraits, one by Govert Flinck and the other by Bartholomeus van der Helst. These imposing paintings are on long term loan (five years) from the Rijksmuseum and Amsterdam Museum.

The successful evening was made possible with the generous support of our Sponsors and Contributors, and the members of the Advisory Committee: Terry Dornbush, Fay Hartog-Levin, Pete Hoekstra, Bill Huizenga, Paul Klaassen, Robert Ottenhoff, John Palms, Mark Pigott, Gregory Tucker, Chris Van Hollen, Arthur Wheelock and Steve Williams, as well as the members of the Awards Dinner Organizing Committee: Buford Alexander, Marcel Beukeboom, Richard Darilek, Jim Dykstra, Guy Jonckheer, Naboth van den Broek, Howard Wilkins, Tom Wysmuller, Jan Zachariasse and Event Director, Age Diedrick.

William Tucker, Esq. chair, organizing committee



Honoree Prof. Dr. Balkenende's table (seated, second from right); behind him is former NAF Award recipient Buford Alexander



Friends and family of Honoree Dr. Herbert (Bob) Pinedo (sixth from right); his wife is to his left; on the far right is former NAF Award recipient Guy Jonckheer



From left, top: 2006 Honoree Pete Hoekstra, Mrs. Dulcie Goedgedrag, (then) NAF Chair Ennius Bergsma, Dr. Richard Huw Jones; bottom: William Tucker, Esq., Dinner Chairman, H.E. Renee Jones-Bos, (then) Dutch Ambassador to the U.S., U.S. Representative Bill Huizenga, Governor Frits Goedgedrag of Curaçao, Diane Hoekstra



 $Honoree\ Mary\ Vermeer\ And ring a\ (far\ right)\ and\ family$



From left: Ennius Bergsma with the Honorees: Former Dutch Prime Minister Jan Peter Balkenende, Dr. Herbert (Bob) Pinedo and Mary Vermeer Andringa; William Tucker, Esq., Dinner Chairman

Former U.S. Ambassador to the Netherlands, Fay Hartog-Levin and Daniel Levin



Prof. Dr. Balkenende delivers the keynote address

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An additional thank you to those attendees who bid on our Silent Auction items.

Contributions and Gifts received for the evening's Gift Bags and Silent Auction were gratefully acknowledged in Program Journal.

events PETER STUYVESANT BALL

JFKIAT LLC, Terminal 4 Chairs the 31st Peter Stuyvesant Ball

REPORT FROM THE ORGANIZING COMMITTEE

The Netherland-America Foundation's 31st Peter Stuyvesant Ball, held on November 16, 2012, celebrated the birth of Peter Stuyvesant 400 years ago. The Ball sponsor was JFKIAT LLC, Terminal 4, a full subsidiary of Schiphol USA Inc., with Alain Maca, President, serving as Ball Chair. JFKIAT LLC and the Amsterdam Schiphol Group have for several years supported the Peter Stuyvesant Ball, which funds the NAF's crucial and vital activities, in particular the NAF-Fulbright Fellowships awarded to highly talented Dutch and American students pursuing graduate level studies at universities in each other's countries.

This treasured and elegant annual black tie event, attended by the most influential leaders and friends of the Dutch-American community from both sides of the Atlantic, was scheduled to take place at the spectacular Pier Sixty. Due to the dramatic Tropical Storm Sandy, the venue was flooded; fortunately, the newly refurbished Grand Hyatt Hotel was able to accommodate the Ball on short notice.

On the same date as the Ball, our patron, Her Royal Highness Princess Margriet of the Netherlands, had the great privilege to accept a Honoris Causa Doctorate degree from the University of Hamilton in Canada, and thus the Princess and Professor Pieter van Vollenhoven were unable to attend. The Ball's Honorary Chairs from the Dutch diplomatic corps were all in attendance.

The evening began with cocktails and viewing of the silent auction, with donations by Delta, Kirk Larsen, Bob Ziering, Tony La Salle, Ronald Westerhuis, Rolling Orange Bikes, Lucas Bols, Soldaat van Oranje, Coach, Trespa, and Saveria USA. Raffle tickets, sold by our hosts and assisted by Peter Stuyvesant himself, offered 19 prizes ranging from airline and rail tickets donated by Aerosvit, Amtrak, Etihad, JetBlue, KLM, LAN, Singapore, Swiss, Virgin Atlantic and Virgin America, complemented by hotel accommodations at the Ace Hotel, Amsterdam Manor Beach, Grand Hyatt New York, Hidden Valley B&B, Hyatt Regency Curação, and Hotel Okura Amsterdam. Additional gifts were supplied by American Friends of Royal Concertgebouw Orchestra, Blond Amsterdam, Boska, Cosimo, Heineken USA, Love Expressions, Kikkerland, New York Philharmonic, Sandton Kura Hulanda, SuitSupply and author Judith White.

The cocktail hour was followed by a delicious Dutchinspired dinner, presented by the Chefs of the Grand Hyatt. With Kurt Dykstra, Mayor of the City of Holland, Michigan, serving as Master of Ceremonies, the program swiftly moved on with the presentation of the Colors by the Dutch Burgher Guard, Hofstra University, a welcome toast by Jan Joosten, NAF Chair, remarks by Alain Maca, and a birthday cake presentation to Peter Stuyvesant. Dancing was to the orchestra of Gerard Carelli, while the grand finale of the evening was Freddy's Heineken Bar Nightclub featuring Dave Brown and the Versatiles, lasting until 2:30 am.

The NAF extends its genuine gratitude and thanks to JFKIAT LLC, to our corporate and individual supporters, and the members of the Organizing Committee, Ruth Bradley (logistics), Arjan Braamskamp, Stijn Craemer, Janice Holden, Joas Kemerink, Angela Molenaar, Pim Rothweiler, Robert Steeg, Erik Storteboom, Jan Willem van Drimmelen, and especially Toon Woltman, Ambassador-at-Large, and Age B. Diedrick, Event Director, all greatly contributing to the success of the 31st Peter Stuyvesant Ball.

Henk J. Guitjens committee chair



From left: Alain Maca, Ball Chair and President, JFKIAT with Henk J. Guitjens, Chairman of the Ball Organizing Committee and JFKIAT Special Advisor to the President



From left: Peter Hartman, President, KLM with Kees Storm, Chairman, Supervisory Board, KLM



From left: Henk J. Guitjens, Peter Hartman, Alain Maca and Jos Nijhuis, CEO Amsterdam Schiphol Airport



From left: Peter Stuyvesant Ball Chairman Alain Maca with guests Peter Hartman, Jos Nijhuis, Gerlach Cerfontaine, Amb. Rudolph Bekink, Paul Riemens, Ad Rutten, Kees Storm, Henk J. Guitjens, General Jac Jansen, Michiel Peters



From left: Ruurd Weulen Kranenberg, CEO, Rabobank International USA; Dolf van den Brink, President, Heineken USA; and Geert W. Boven, Senior Vice President Americas, Etihad Airways



From left: Brunhilde Vergouwen, NAF Chair Jan Joosten, Kim and Alain Maca



His Excellency Rudolf Bekink, Ambassador of the Netherlands to the United States with Mrs. Gabrielle Bekink



From left: Ball Organizing Committee member Robert Steeg, Yvette Tijms, Barbara Tedder, Ball Organizing Committee member Jan Willem van Drimmelen

Contributors to the 31st Peter Stuyvesant Ball and to the NAF-Fulbright U.S. Fellowship Program

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Daniel Levin

The Netherland-America Foundation Fulbright Fellows Reneé and H. Onno Ruding Anneke and Kees J. Storm TMF Group USA Pieter van Hoeven Vistra (New York) Rhonda and C. Howard Wilkins, Jr.

An additional thank you to those attendees who bid on Silent Auction items or purchased Raffle tickets.

Contributions and Gifts received for the Ball's Gift Bags, Silent Auction and Raffle were gratefully acknowledged in the Ball's Program Journal.

events Dutch American Heritage Day

20th Annual Gala to Celebrate Dutch American Heritage Day

REPORT FROM THE ORGANIZING COMMITTEE

The Southern California Chapter held its 20th Annual Gala to celebrate **Dutch American Heritage Day** on November 17, 2012. The Gala is an annual black tie event at which the Dutch American Heritage Award is presented to an individual of Dutch nationality or ancestry who has markedly contributed to the scientific, cultural, economic or political growth and well being of the United States of America. Members and friends of the Dutch American community in Southern California gathered at the elegant California Club in downtown Los Angeles, the traditional venue for this gala.

The 2012 award was presented to **Peter Laanen**, Entrepreneur and International Trade Director of the Netherlands Business Support Office, at which he has been pivotal to the success of many Dutch ventures and responsible for the creation of hundreds of jobs.

The gala began at 5:30 p.m. with cocktails sponsored by Nolet Spirits and viewing of raffle items donated by the community. Raffle items included a handmade Gazelle Bicycle, a weekend in the Hyatt House in San Diego Sorrento Messa, one-night stay at the Hyatt House in the Emeryville/San Francisco Bay Area, Summer Camp certificates for Ex'pression College, week-end stay at Casa Cody in Palm Springs, one Superpack Membership for the Intelligent Optimist, gift certificate for the Getty Center Literature Collection, a studio Tour of KTVU-FOX in Oakland, Rabobank cyclist apparel for men and women. several magnums from Bernardus Winery, Holland-America Store Dutch Delicacies Basket, gift certificate for the Los Angeles County Museum of Art Literature Collection and 2 VIP tickets, Laga Handbag, Mokk-a Coffee Goodies, National Geographic: 500 Extraordinary Places to Eat, and a University of Southern California Promotional Bag.

The cocktail hour was followed by dinner at 7:00 p.m., with dance music provided by The Jamey Tate Quartet. Serving as Master of Ceremonies was the inimitable Jeff Keasberry, who introduced Dr. W. Martin Kast, professor of Microbiology and Immunology, Obstetrics & Gynecology and Urology at the Norris Comprehensive Cancer Center at University of Southern California. Proceeds from the Gala will be used, in part, to support Dutch interns to conduct research under Dr. Kast's direction.

As Chairman of the Southern California chapter, it was my pleasure to introduce Peter Laanen—our guest of honor—and induct him into the **Dutch American Heritage Hall of Fame**. Mr. Laanen addressed the community of his enthusiastic supporters including business associates, clients, NAF members, family and friends. Raffle drawings and dancing continued throughout the evening, contributing to the financial success and fun of the event.

The NAF Southern California extends its gratitude to all corporate and individual supporters contributing to the success of the 20th Annual Gala Celebrating Dutch American Heritage Day.

I also thank the members of the Gala Organizing Committee, Cootje Eichhorn, Jeff Keasberry, David Rietdijk, Dick and Yvonne van Hoepen and Marcel van Zweeden for their commitment and energy. Very special thanks to Robert and Sandy van Schoonenberg for once again making the gorgeous California Club available for the Gala and to NAF members and friends.

<mark>Guido Keijzers</mark> Southern california chair



EMAT Capital table, hosted by Egan Badart (right)



Rabobank N.A. table, hosted by Erik Storteboom (4th from the left), NAF Board member and NAF Northern California Chair Pauline Schrooyen (5th from left)



From left: Honoree Peter Laanen with Master of Ceremonies Jeff Keasberry



Astrid and Peter Laanen



NAF Southern California President Guido Keijzers presents the honoree award to Peter Laanen



From left: Spouses of NAF Southern California Board members Petra Davidson, Monica Keijzers, Sandra Banoni

Contributors to the 20th Annual Gala to Celebrate Dutch American Heritage Day

Silver Table Host (\$6,000 or more) Rabobank, N.A.

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financial statements

COMMENTS ON THE FINANCIAL STATEMENTS

In 2012, the Netherland-America Foundation incurred a loss in Change In Net Assets from Operations of \$139,582, significantly worse than our 2011 result of a positive \$82,683, but only slightly worse than our budgeted loss of \$126,418. The main cause was a largely anticipated decline in Total Support and Revenue of about \$180,000 (from \$743,446 in 2011 to \$566,963 in 2012), which was still a \$30,000 shortfall versus our 2012 revenue budget of \$597,768. Despite this net operating loss of close to \$140,000, the NAF's Net Assets End Of Year grew by over \$200,000 because of the \$340,714 Net Gains from Investments. The NAF's investment portfolio grew by almost 14%.

These investment results were particularly welcome as the NAF experienced further declines in net income from its main events, the Peter Stuvvesant Ball (PSB) and the NAF DC Awards Dinner. The decline is due to continued corporate cost scrutiny that was also affecting our 2012 corporate membership contributions. The PSB netted \$189,489 in 2012 compared to \$265,364 in 2011, which itself was over \$100,000 less than in 2010. The NAF DC Awards Dinner generated net revenues of \$50.346, versus \$91.139 in 2011 and \$102.561 in 2010. While these events continue to be important contributors to our revenues. there is a clear need to build attendance and revenues at future NAF events while expanding our sources of revenues. Traditionally more than 50 percent of the NAF's revenues are derived from these events and a significant part of the NAF's program spending is determined by the prior year's events income. Thus, while the NAF's spending will automatically adjust as revenues decline, declines in program spending adversely affect the important "program spending ratio" benchmark, the percent of total revenues that is spent on programs. While the NAF is still comfortably within the benchmark guidelines, strengthening our financial stability is of critical importance.

During 2012 the NAF generated close to \$200,000 of contributions and grants, including \$60,300 of corporate membership contributions and \$108,042 of individual memberships. For 2011, the total amount was \$262,692, but this included a \$50,000 grant awarded by the Samuel Freeman Charitable Trust in New York. Our 2012 program expenditures of \$543,816 showed an increase of \$42,852 compared to 2011. This includes an amount of \$32,804 spent on a new initiative, the NAF's Washington, D.C.

Internship Program. It allowed four Dutch students to participate in the Fund for American Studies' summer programs in Washington, D.C. The NAF's management and fundraising expenses of \$162,729 were slightly higher than in 2011.

The NAF's unrestricted assets grew to more than \$2.5 million, whereas the temporarily restricted assets were about \$2 million. With such strong liquidity, the NAF is in solid financial shape. It enables the NAF to start new initiatives such as the above D.C. Internship Program even in a year of a net operating loss. The strong investment returns also resulted in an extension of the life of the Reuvers endowment, which saw an increase in 2012 despite the mandatory 8% release for spending on student fellowships and related expenses. However, due to the importance of generating healthy membership income and net revenues from our events, the NAF's sources of revenues need to be further diversified. New corporate and individual members will have to be identified, along with new major donors. In addition, the NAF needs to continue to look at ways to build attendance at its future events. The design and launch of a planned giving program (through the NAF Heritage Society) is also a welcome initiative. Finally, the creation of a NAF Advisory Board, proposed by the Governance Committee, may be instrumental in helping identify and build relationships with new corporate donors.

C. Jurjan Wouda Kuipers treasurer

SUMMARY STATEMENT OF FINANCIAL POSITION (as of December 31, 2012)

ASSETS LIABILITIES & NET ASSETS

		LIABILITIES	
Cash and Cash Equivalents	\$380,830	Accounts Payable and Accrued Expenses	\$94,139
Investments	3,615,260	Deferred Revenue	1,000
Contributions Receivable	101,092	Custodial Accounts	19,000
Student Loans Receivable		TOTAL LIABILITIES	114,139
(net of allowance for doubtful accounts)	529,253		
Prepaid Expenses and Other Assets	11,699	NET ASSETS	
Office Equipment	3,515	Unrestricted	2,511,966
		Temporarily Restricted	2,015,544
		TOTAL NET ASSETS	4.527.510

TOTAL ASSETS \$4,641,649 TOTAL LIABILITIES & NET ASSETS \$4,641,649

SUMMARY STATEMENT OF ACTIVITIES (Year ended December 31)

SUPPORT AND REVENUE Contributions, Grants and Other Gifts Peter Stuyvesant Ball (Net) NAF DC Awards Dinner and Other	2012 \$199,261 189,489	2011 \$262,692 265,364	The financial data presented is a summary of the financial statements of the Foundation, which were audited by O'Connor Davies, LLP, Certified Public Accountants (2011) and by Schall & Ashenfarb, Certified Public Accountants (2012).
Special Events (Net) Interest and Dividends Foreign Exchange Gain (Loss) TOTAL SUPPORT AND REVENUE	58,391 121,339 (1,517) 566,963	95,163 121,028 (801) 743,446	
PROGRAM SERVICES Scholarships and Educational Programs Cultural and Historical Grants Washington, D.C. Internship Program TOTAL PROGRAM SERVICES	341,847 169,165 32,804 (543,816)	336,926 164,038 (500,964)	Copies of their reports are available from the office of the Foundation upon request. The presented summary follows the classification of the tax filing.
OTHER EXPENSES			
Management and General Fundraising TOTAL OTHER EXPENSES	109,801 52,928 (162,729)	115,481 44,318 (159,799)	
CHANGE IN NET ASSETS FROM			
OPERATIONS	(139,582)	82,683	
Net Gains (Losses) from Investments Net Assets Beginning of Year	340,714 4,326,378	(181,181) 4,424,876	
NET ASSETS END OF YEAR	\$4,527,510	\$4,326,378	

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