



The Netherland-America Foundation, Inc.

Under the Patronage of HRH Princess Margriet of Netherlands and Professor Pieter van Vollenhoven
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Pigott Family Education Fund Established at the Netherland-America Foundation.

New York, October 7, 2010 - The Netherland-America Foundation, Inc. (NAF), announced today a generous donation from the Mark Pigott family to establish the Pigott Family Education Fund, which will provide scholarships to recipients of NAF Fellowships in the form of interest free study loans. NAF Fellowships enable US and Dutch students to pursue graduate degrees at Universities in each other's country. Mr. Ennius E. Bergsma, Chairman of the NAF and Dr. John F. Palms, Chairman of the NAF's Education Committee, observed, "As the cost of education continues to rise, we are seeing more and more students who are unable to meet the tuition requirements of their universities, even though they have distinguished themselves and have been selected for the prestigious NAF Fulbright Fellowships. The NAF is delighted with this generous initiative by Mr. Mark Pigott, which will assist these excellent students to achieve their educational dream." The study loans will further facilitate the exchange of high potential graduate students between the United States and the Netherlands, a core activity in support of the NAF's mission to build mutual understanding and appreciation between current and future leaders of the Netherlands and the United States.

The Pigott Family and PACCAR have a long history in philanthropy, supporting education, the arts and social services. Mr. Mark Pigott, Chairman and Chief Executive Officer of PACCAR Inc (www.paccar.com) shared, "PACCAR is a leader in the European truck market as a result of its ownership of DAF Trucks, headquartered in the Netherlands. My family is pleased to establish this educational fund to assist exceptional students. The bonds between our countries will be strengthened as this enhancement of the Fellowships further enables these students to pursue their graduate studies." PACCAR was the sponsor of NAF's 2008 annual benefit gala, the *Peter Stuyvesant Ball*. In addition, over the past years Mr. Pigott has funded several NAF Fulbright Fellowships. In 2009, he was awarded the Foundation's *Ambassador K. Terry Dornbush Award*, honoring individuals whose contributions in the fields of philanthropy, education or culture in the Netherlands or the U.S. have served to strengthen relations between the two countries.

ABOUT THE NAF

The Netherland-America Foundation (NAF), founded in 1921 by the later President Franklin D. Roosevelt and IBM Founder Thomas J. Watson, is the premier American organization working to maintain and strengthen the bonds of mutual friendship and appreciation between The Netherlands and the United States. The NAF's main mission is to initiate and support exchanges in the arts, sciences, education, business and public affairs. While the Foundation is headquartered in New York, it has a vibrant network of local chapters across the United States. The NAF is the largest sponsor of Fulbright Fellowships, enabling Americans to study in the Netherlands and the Dutch to study here, along with providing interest-free student loans. The Foundation also awards numerous grants to support performing and visual arts exchanges, historical research, conferences and speaking engagements while actively reaching out to the 4.5 million Americans of Dutch heritage.